Beat: Business

Ripple - A New Form of Cryptocurrency

Bitcoin without headaches

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USPA NEWS - Ripple features all the best of bitcoin but without all of the problems associated with an unstructured environment. Ripple is a closed system meaning only authorized sites and users will have access.

Ripple technology will allow users to execute a transaction from any currency into another simultaneously, while eliminating exchange-rate risk. How is that Bitcoin. Bitcoin transactions take about 10 minutes to confirm while Ripple confirms instantly. Ripple has learned from Bitcoins problems and put into place a much more structured payment arena for security and protection of users and affiliated websites processing Ripple payments or trades.

Ripple is new to the cryptocurrency market buit has major investment funds from Google Ventures and Andreessen Horowitz to drop names. Unlike Bitcoin there will be no mining of Ripple currency as all coinage known as XRP has already been created and available for use. There will be no transaction fees but there is a small security fee to help prevent mass loading of transaction requests or DOS attacks as these would begin to eat away at the users balance.

Ripple seems to have come up with an innovative method to handling those pesky folks who are trying to get something for nothing. The site features many pages that explain how Ripple works to how to get XRP and set up your user accounts and finding a payment gateway for withdrawing your funds in your preferred currency. You can find out more about Ripple at their website. https://ripple.com/users/

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