Beat: Business

FINANCE SOLUTIONS FOR A SUSTAINABLE FUTURE SUMMIT

PARIS 2022 - CLIMATE FINANCE DAY

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USPA NEWS - The Climate Finance Day is a major annual event which annually gathers, since 2015, the world's financial industry to share best practices on sustainable finance and make further commitments to combat climate change. The objective is also to review the main achievements to date and showcase the most innovative solutions implemented by public and private actors to reach the goals set in the Paris Agreement.

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This event is now a key step for the Paris financial centre and international financial actors on the road to climate COPs to mobilize the financial ecosystem towards the climate objectives.

This 8th edition of the Climate Finance Day was dedicated to financial solutions enabling and accelerating transition and adaptation actions:

The IPCC have made it clear in its last report: we can halve emissions by 2030 but the time for action is now. Good news, the experts ensure "there is sufficient global capital and liquidity to close investment gaps". Accelerated and equitable climate action in mitigating and adapting to climate change impacts is critical to sustainable development. Financing climate action is thus a priority for the COP 27.

Hundreds of pledges and commitments have been made by the financial sector. It is time to take a step back and make a mid-term evaluation on its contribution to these goals. We need to emphasize and scale up concrete game-changing solutions that have been developed so far on transition and adaptation.

We expect financial players to report on the actions implemented since 2015 and to present action plans for the years to come. What concrete solutions the financial sector can provide to strengthen and mainstream resilience and to accompany the transition of the real economy? How to build trust and demonstrate accountability of the financial actors' actions? How to accelerate?

"Climate Finance Day" Event on 27th of October 2022, to explore the financial solutions to build a sustainable future! - in Palais Brongniart in Paris. Sustainable finance, or green finance, promotes financial transactions that incorporate non-financial criteria, such as environmental, social and governance issues.

Under the Patronage of the Minister for the Economy, Finance and Industrial and Digital Sovereignty. The current Minister is Mr. Bruno Lemaire.

Part of "THE PARIS FOR TOMORROW WEEK", gathering in Paris from October 24 to 28 the financial and business community as well as civil society, local and public authorities. Finance for Tomorrow provides a label to its members as well as institutions, that organize side events dedicated to green and sustainable finance and more broadly climate and sustainable development issues during the week (except on October 27).

Following Some Issues discussed around Keynotes and Round Tables - "Climate Finance Day" Event on 27th of October 2022:

* Building plans to achieve transition, by ADEME
* How to reconcile security of energy supply and ecological transition objectives?
* Net-zero: from commitments to concrete actions
* Mainstreaming sustainability skills: training and educational solutions to meet the challenge of ESG talents

* Fintech: Technology as the cornerstone of the transformation of finance?

* Financing resilience and nature-based solutions for mitigation and adaptation
* Responsible and innovative products to meet savers' sustainability demand
* Impact finance : concrete solutions to transform the real economy
* The $100 billion climate finance: how to reach the promise?
* Fit for NetZero: Investing in next generation CleanTech: the 55 tech Quests to accelerate Europe's recovery and pave the way to climate neutrality

* Women for Sustainable future
* For the Financial Services Industry to evolve from financing the transition to becoming the spearhead of change
* Perspective: Is the financial sector aligned?
.../...

- Sustainable Finance in Figures

* 90 trillion $ investment needed to achieve the ecological transition
* 5 000 $ bn/year funding needed to meet the SDGs
* 300 $ bn/year needed to protect land- and sea-based ecosystems
* n°1 France is Europe's leading green bond issuer

Finance can accelerate the transition to an inclusive, low-carbon economy and one that is more resilient to climate risks; it needs to support responsible and innovative companies by investing in projects that benefit Nature and Humankind alike.

Source: "Climate Finance Day" Event on 27th of October 2022, to explore the financial solutions to build a sustainable future! - in Palais Brongniart in Paris.
Introductions:
* Opening Keynote - Thierry DEAU (Chair of Finance For Tomorrow, Founder & CEO Meridian)
* Keynote: Auguste DE ROMANET (Chair of Paris Europlace & CEO Aéroports de Paris)
* Keynote: Yves PERRIER (President of The Board Amundi & Vice Chairman Europlace)
* Keynote: Paul SIMONDON (Deputy Mayor of Paris in charge of Finance, Budget & Green Finance)
* Intervention of Bruno LEMAIRE (Minister for the Economy, Finance & Industrial & Digital Sovereignty)

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