Beat: Business

650,000 BTC from MtGox found

BTC found in couch

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USPA NEWS - Mark Karpeles, former CEO of MtGox has reportedly found 650,000 BTC that was missing from MtGox when it collapsed over a year ago.
The announcement was made at a press conference. Mark Karpeles dodged tomatoes thrown by former bitcoin investors as he was leaving.

Mark Karpeles stated at a news conference that while looking for his car keys, he found an old style bitcoin wallet in his couch cushions. When he loaded it onto his computer he found that it contained 650,000 BTC, which is near the amount that was reported still missing from the MtGox collapse over a year ago. When asked how the wallet got into his couch, he replied "the cat did it". It would still seem the Mr. Karpeles is not very forthcoming on his involvement of how the wallet ended up in his couch or why the coins were even in the portable wallet to begin with.

It was asked during the press conference if the 650,000 coins would be returned to the rightful owners and the reply was “That matter is classified“, his lawyers replied. It would seem that there is more legal wrangling and back stage goings on still taking place in this ongoing MtGox saga. What is being hidden from the investors and rightful owners that is not being said. Who has legal claim to the found bit coins? It seem that it is a secret for the time being. Will the court end up with them, or will the bankruptcy court and proceedings eat those coins up during the process, leaving nothing left.

Article online:
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